

|-&gt;

Title 22@ Social Security

|-&gt;

Division 1@ Employment Development Department

|-&gt;

Subdivision 1@ Director of Employment Development

|-&gt;

Division 1@ Unemployment and Disability Compensation

|-&gt;

Part 2@ Disability Compensation

|-&gt;

Chapter 6@ VOLUNTARY PLANS

|-&gt;

Section 3267-2@ Self-Insured Plans-Reports

## **3267-2 Self-Insured Plans-Reports**

### **(a)**

On or before the forty-fifth day following the close of each calendar year during which a self-insured plan is in effect for all or part of the year, and for the period of time during which the security deposit described in Section 3258-1 of these regulations is retained by the department, the employer or group of employees shall furnish the department with information to include, but not limited to, the following: (1) The amount of plan funds in the trust account at the beginning and end of the calendar year; (2) The amount of disability and Family Temporary Disability Insurance benefits paid during the calendar year; (3) All other proper charges as defined by subdivision (b) of this section during the calendar year; (4) The name and address of the financial institution where the plan funds are held, and (5) Such other information as the department may require with respect to the financial ability of the self-insurer to meet his or her obligations under the plan.

The 45-day period for filing the statement may be extended by the department for a period not to exceed an additional 30 days if good cause is demonstrated in a written request within the 45-day period. Failure to comply with the requirements of this section will be cause for termination of the voluntary plan.

### **(1)**

The amount of plan funds in the trust account at the beginning and end of the calendar year;

**(2)**

The amount of disability and Family Temporary Disability Insurance benefits paid during the calendar year;

**(3)**

All other proper charges as defined by subdivision (b) of this section during the calendar year;

**(4)**

The name and address of the financial institution where the plan funds are held, and

**(5)**

Such other information as the department may require with respect to the financial ability of the self-insurer to meet his or her obligations under the plan. The 45-day period for filing the statement may be extended by the department for a period not to exceed an additional 30 days if good cause is demonstrated in a written request within the 45-day period. Failure to comply with the requirements of this section will be cause for termination of the voluntary plan.

**(b)**

Funds expended for the payment of salaries, medical examination fees, guarantee bond premiums, office supplies, postage, taxes and insurance, and other reasonable expenses arising from the administration of the self-insured plan are proper charges against the plan funds.

**(c)**

Whenever the Director of Employment Development withdraws approval of a voluntary plan at the employer's request or terminates a plan for good cause, the employer or group of employees shall, at the discretion of the director, continue to furnish the reports described in subdivision (a) of this section for the same period the department retains the security described in Section 3258-1 of these

regulations.